

## Example of Forex Portfolio

Back testing with daily charts (1/2/2002 to 11/15/2006)

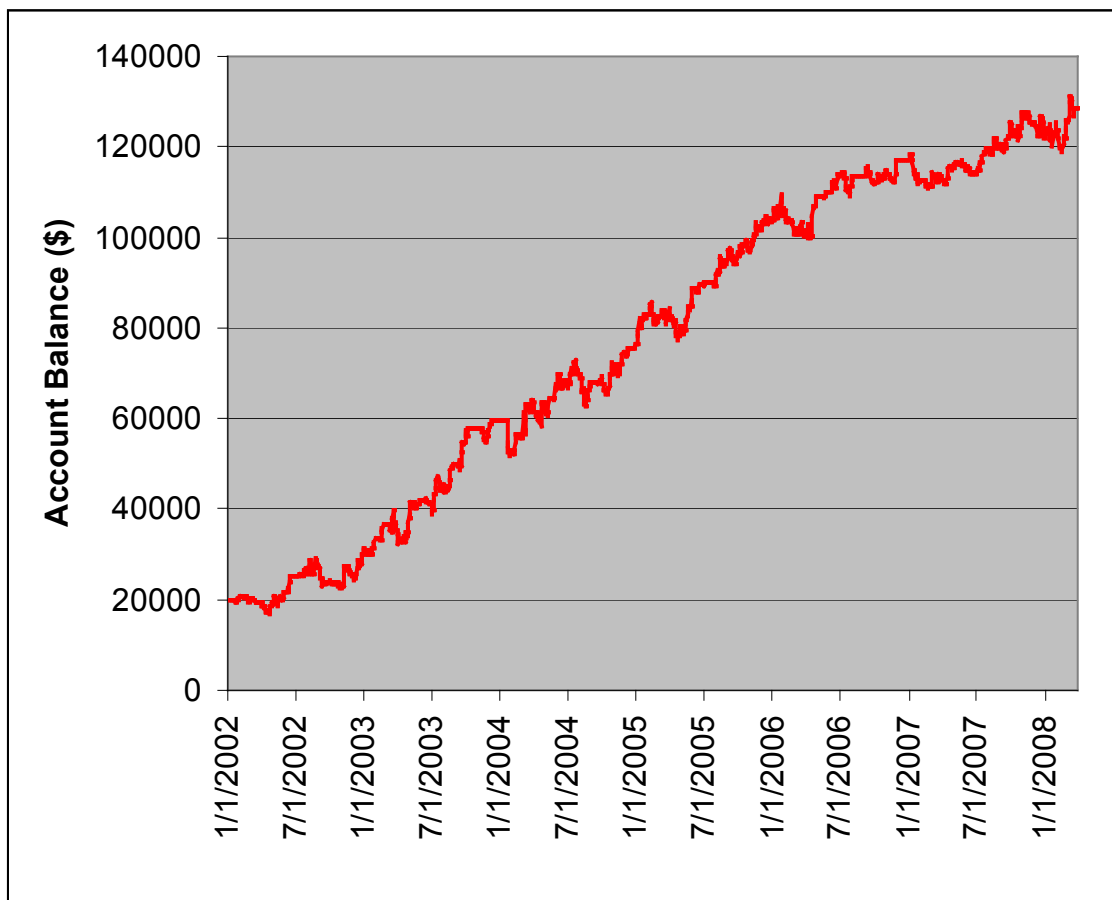
Forward testing 11/15/2006 to 3/28/2008

Portfolio: **AUD/USD, USD/CAD and USD/GBP** (daily charts)

Initial Account Size: \$20,000

Net Profit: \$108,711

- Each market trading 1 contract along the way
- \$50 deducted as cost per trade
- Use daily chart and EBC results (100% mechanical)
- Forward testing: all parameters were fixed on 11/15/2006
- Money Management routine was not used to compound the results.



### Summary

Combined Profits	Combined MDD	R / R	Minimum Account Size	Portfolio	Return on Mini. Acct.
108711.30	10381.26	10.47	19381.26	{GBP,AUD,EUR}	560.91%

### Month by month results

Month	Net Profits	Account Balance	Yearly Return	APR
2-Jan	567.28	20567.28		
2-Feb	(596.94)	19970.34		
2-Mar	(691.05)	19279.29		
2-Apr	(604.54)	18674.75		
2-May	2884.30	21559.05		
2-Jun	3549.55	25108.60		
2-Jul	1638.60	26747.20		
2-Aug	584.43	27331.63		
2-Sep	(3207.08)	24124.55		
2-Oct	(1596.93)	22527.62		
2-Nov	2680.67	25208.29		
2-Dec	6093.90	31302.19		
2002	11302.19	31302.19	56.51%	56.51%
3-Jan	2070.95	22070.95		
3-Feb	3178.20	25249.15		
3-Mar	(2222.02)	23027.13		
3-Apr	2875.25	25902.38		
3-May	4681.64	30584.02		
3-Jun	(2601.33)	27982.69		
3-Jul	6296.63	34279.32		
3-Aug	4249.28	38528.60		
3-Sep	6880.18	45408.78		
3-Oct	1252.00	46660.78		
3-Nov	(722.96)	45937.82		
3-Dec	2451.73	48389.55		
2003	28389.55	48389.55	141.95%	94.60%
4-Jan	(7080.01)	12919.99		
4-Feb	3053.00	15972.99		
4-Mar	6382.89	22355.88		
4-Apr	699.61	23055.49		
4-May	3672.47	26727.96		
4-Jun	895.79	27623.75		
4-Jul	2568.94	30192.69		
4-Aug	(2065.83)	28126.86		
4-Sep	1514.20	29641.05		
4-Oct	882.45	30523.51		
4-Nov	4297.05	34820.55		
4-Dec	1797.41	36617.96		
2004	16617.96	36617.96	83.09%	90.68%

5-Jan	6799.08	26799.08		
5-Feb	(346.21)	26452.87		
5-Mar	(1231.45)	25221.42		
5-Apr	(1356.41)	23865.01		
5-May	8386.96	32251.97		
5-Jun	902.31	33154.28		
5-Jul	(93.68)	33060.60		
5-Aug	6132.59	39193.20		
5-Sep	685.45	39878.65		
5-Oct	1199.11	41077.76		
5-Nov	4186.63	45264.39		
5-Dec	2249.11	47513.50		
2005	27513.50	47513.50	137.57%	101.46%
6-Jan	2414.65	22414.65		
6-Feb	(5328.25)	17086.40		
6-Mar	326.19	17412.59		
6-Apr	8004.01	25416.59		
6-May	859.11	26275.70		
6-Jun	3620.20	29895.91		
6-Jul	(1975.36)	27920.55		
6-Aug	1705.41	29625.95		
6-Sep	(1183.77)	28442.19		
6-Oct	2531.53	30973.72		
6-Nov	2104.05	33077.77		
6-Dec	0.00	33077.77		
2006	13077.77	33077.77	65.39%	93.66%
7-Jan	(4387.42)	15612.58		
7-Feb	(1169.53)	14443.05		
7-Mar	1255.33	15698.38		
7-Apr	2880.31	18578.69		
7-May	(429.55)	18149.14		
7-Jun	(935.02)	17214.13		
7-Jul	5700.94	22915.06		
7-Aug	483.19	23398.25		
7-Sep	5263.63	28661.88		
7-Oct	2113.26	30775.14		
7-Nov	(2198.89)	28576.25		
7-Dec	(3513.28)	25062.97		
2007	5062.97	25062.97	25.31%	80.11%
8-Jan	3201.22	23201.22		

<b>8-Feb</b>	<b>631.55</b>	<b>23832.77</b>		
<b>8-Mar</b>	<b>2914.59</b>	<b>26747.36</b>		
<b>2008</b>	<b>6747.36</b>	<b>26747.36</b>	<b>33.74%</b>	<b>84.30%</b>

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